

Proposed Battle Creek Community Development Credit Union (CDCU) Information and Survey Form

A group of community members is creating a Community Development Credit Union (CDCU) serving the residents of Battle Creek. We are in the process of collecting information about the services that you would find most interesting. You can help us create a credit union that will address your needs by filling out the survey form and sharing some of the information below with your family and friends.

What is the Purpose of a Community Development Credit Union?

The purpose of this credit union is to provide financial services, such as small loans, savings accounts, help with credit repair, budgeting classes and more.

Who Can Use the Credit Union and Who Owns it?

If you live, work, volunteer, or worship in Battle Creek you can join the Credit Union. A credit union is a financial institution owned and controlled by its members who pool their savings and make loans to each other. All deposits will be insured by the US Government up to \$100,000. The credit union membership elects its own board of directors. Each member of the credit union gets one vote, regardless of the amount they have in their account(s). Any profits are returned to the membership in the form of a dividend.

What is Needed to start a Credit Union Here?

To begin, we need to gather petitions of support for this credit union. If you are interested, please fill out the attached survey. The survey is not legally binding; we simply want to know whether there is an interest in services the Credit Union may provide. Thanks for your participation!

How Can I Get More Information?

To volunteer or if you have questions please contact Eric Tobin at 269/962-5553 ext 11 or by email at CDCU@ulbc.org. Office located at 172 W Van Buren Street, Battle Creek MI 49017.

Proposed Battle Creek CDCU Survey Form

- Yes! I would be interested in joining the proposed Community Development Credit Union (CDCU)

I would expect to open my savings account with approximately:

- | | | |
|-------------------------------|----------------------------------|---|
| <input type="checkbox"/> \$5 | <input type="checkbox"/> \$100 | <input type="checkbox"/> \$10,000 |
| <input type="checkbox"/> \$10 | <input type="checkbox"/> \$500 | <input type="checkbox"/> \$_____(Other) |
| <input type="checkbox"/> \$50 | <input type="checkbox"/> \$1,000 | |

I would expect to save \$_____ a month in the credit union.

I currently use a:

- Credit Union Bank Payday Lender Rent to Own None

I would be interested in the following services from the Community Development Credit Union (CDCU):

- | | |
|--|--|
| <input type="checkbox"/> Savings account | <input type="checkbox"/> Home improvement loans |
| <input type="checkbox"/> Checking account | <input type="checkbox"/> Retirement planning |
| <input type="checkbox"/> Credit or Debit Cards | <input type="checkbox"/> Tax Refund Loans |
| <input type="checkbox"/> Emergency Fund Planning | <input type="checkbox"/> Direct Deposit |
| <input type="checkbox"/> Automobile loans | <input type="checkbox"/> Financial planning |
| <input type="checkbox"/> Home loans | <input type="checkbox"/> Second mortgages |
| <input type="checkbox"/> Savings bonds | <input type="checkbox"/> Small business planning/loans |
| <input type="checkbox"/> Credit Rating and Repair | <input type="checkbox"/> Educational savings plans |
| <input type="checkbox"/> Debt reduction seminars | <input type="checkbox"/> Certificate of deposits (CDs) |
| <input type="checkbox"/> Household budgeting | <input type="checkbox"/> Pay Day Loans |
| <input type="checkbox"/> Individual Development Accounts (IDA) | <input type="checkbox"/> Christmas/vacation clubs |
| <input type="checkbox"/> Other (please specify) | <input type="checkbox"/> Check Cashing |

- Yes! Please send me more information regarding credit union services.

Name: _____

Address: _____

Phone: _____(Day) _____(Evening)

Please return to Eric Tobin at 172 W. Van Buren St. Battle Creek, MI 49017